

Financial Report

YTD Through July 31, 2025

Financial Summary

- Total Revenues – \$892,759.94
- Total Expenses – \$890,638.88
- Total Surplus/(Deficit) – \$2,121.06

Surplus/(Deficit) by Fund

- General Fund – \$29,224.96
- Water & Sewer – (\$27,103.90)
- Combined – \$2,121.06

Revenue Notes

- Majority of Business License Revenue has already been collected for the fiscal year – 91.89% of annual budget. Current year revenues exceeded prior year's collections by approximately \$30k.
- Water & Sewer Revenues have come in on schedule two months into the fiscal year
 - Sewer Tap On Fees have nearly met the anticipated amount for the year. \$14k collected against a \$15k budget

Expense Notes

- *Expenses incurred before May 31, 2025 have been accrued back to the prior fiscal year
 - Examples – May 2025 Utility Costs, May 2025 Fuel Costs, Police Vehicle Lease Payment, etc.
- Very early in fiscal year to evaluate spending. Recurring expense items, such as salary expenses, appear to be in an acceptable range in relation to the budget.
 - % of Budget Expectation – 16.67%